



Carbon Reduction Plan

Ark Syndicate Management Limited is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 01/11/2018 to 31/10/2019	
Additional Details relating to the Baseline Emissions calculations.	
Calculations based on electricity output from Willis Towers Watson site only. Electricity details missing for 2 offsite data centres and Lloyd's boxes.	
Baseline year emissions: 66.63 tCO ₂ e (converted from 285,822 kWh)	
Scope 1	0 tCO ₂ e
Scope 2	66.63 tCO ₂ e
Scope 3	

Current Emissions Reporting

Baseline Year: Currently underway	
Additional Details relating to the Baseline Emissions calculations.	
Waiting on responses from multiple landlords.	
Baseline year emissions:	
Scope 1	
Scope 2	
Scope 3	

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Carbon Reduction Projects

Completed Carbon Reduction Initiatives

Measures from the 2018-2019 report have been implemented which should give an estimated reduction of 9% in energy usage. This included lighting replacements and air conditioning replacement units. Waiting for current report to verify this.

In the future we hope to implement further measures:

- To gain a better understanding of our operational carbon emissions, including obtaining information from our data centres.
- To rate the carbon output of our insureds so that we can understand the carbon intensity of our overall business. This will enable us to monitor the transition of our book so that we can meet the Lloyd's directive of net zero by 2050.
- To produce a roadmap outlining our carbon reduction plan with specified targets.

Signed on behalf of the Supplier:

Neil Brothers

Chief Risk Officer

Date: 23rd May 2022

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